

VISIT US ONLINE
www.irvinworksfcu.org

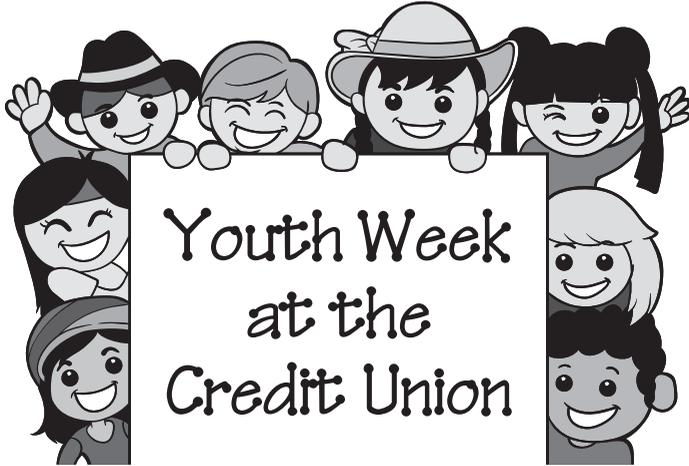
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 Facebook!**

IRVIN WORKS
 FEDERAL CREDIT UNION

QUARTERLY NEWSLETTER • JULY, 2018



Visit Irvin Works FCU the week of August 13 – 17 and help us celebrate Credit Union Youth Week. Stop by our office that week and for every deposit each child makes into their account they will receive a chance to win additional money into their account and a special treat bag. If your child does not have an account at the Credit Union, now would be a good time to open it. You could even have automatic deposits into their account to start saving for their future. All children seventeen and under are encouraged to participate in our youth week. And remember, Irvin Works FCU membership is open to all your family members.

Do you have your checking account with us? Why not?

Let us help you get started on home banking, e-statements, bill pay and mobile banking. We have a tablet at the credit union to get you started. You will love the convenience of 24 hour banking and on the 1st of the month, your statement is ready to view. No more waiting for till the second week of the month for a paper copy. There are so many advantages to having your account with us that we can't even list them all, so stop in and we will be glad to help you get started.

Smart Ways to Save for College

Since they were created in the '90s, tax-advantaged 529 savings plans have been among the most popular investment vehicles for families saving for college. Since fees for 529 funds have been declining over the past few years, the plans are even more affordable.

If you're interested in starting a 529 Plan, here are some strategies to help you make the most of it:

Take advantage of tax breaks. As long as you use the money for qualified college expenses, the primary benefit of the 529 Plan is you don't pay taxes on your investment gains. However, 34 states allow you to deduct or receive a credit for 529 contributions to offset your state income taxes.

Research your state's plan. You can invest in any state-sponsored plan, regardless of where you live. However, if your state offers a tax break, in most cases you're better off staying in that plan as it takes years of high performance to offset the tax savings. But if your state's plan is expensive, it's worth considering another state's plan, especially if there's no penalty for rolling the balance over.

Ensure the plan has the right mix for you. Most 529 Plans offer age-based portfolios managed by a sponsor; these are the easiest choice for parents. But within those plans the asset mix can vary greatly. Make sure that as your child gets closer to college age, the portfolio's risk decreases appropriately.

According to Reviews.com, the top 5 state plans were from Wisconsin, New York, California, Iowa, and Michigan.

Neither the publisher nor the author of this article is a registered investment adviser. Readers should seek independent professional advice before making investment decisions.



We would like to thank all our members who joined us for our 76th Annual Meeting and dinner on June 2nd. Everyone had a wonderful time and really enjoyed themselves at the Youghioghney Country Club. Thank you all for coming.

OFFICER COMMITTEE MEMBERS REPORT 2018	
BOARD OF DIRECTORS Peter W. Rayman - <i>President</i> Michael E. Juliano - <i>1st Vice President</i> William C. Phillips - <i>2nd Vice President</i> Donald A. Baird - <i>Treasurer</i> Andrew C. Kahler - <i>Secretary</i>	STAFF Sandra L. Abels - <i>CEO</i> Denise A. Tassone - <i>Office Manager</i> Maureen Metts - <i>Loan Officer</i> Connie A. Strychalski - <i>Visa Coordinator</i> Cynthia Chesson - <i>Share Draft / ACH Coordinator</i> Zofia Lattanzi - <i>Member Services Representative</i>
SUPERVISORY COMMITTEE	
Christopher Shaw - <i>Chairman</i> Timothy J. Evans - <i>Secretary</i>	Ronald Kirkwood - <i>Member</i>

YOUR CREDIT UNION WILL BE CLOSED

Independence Day.....	Wednesday July 4, 2018
Labor Day.....	Monday September 3, 2018
Thanksgiving Day.....	Thursday November 22, 2018
Day after Thanksgiving.....	Friday November 23, 2018
Christmas Eve.....	Monday December 24, 2018
Christmas Day.....	Tuesday December 25, 2018
New Year's Day.....	Tuesday, January 1, 2019

The above list includes all the days in 2018 your Credit Union will be closed. These Holidays could change yearly.

OFFICE HOURS
 8:00 a.m. to 4:30 p.m. -
 Monday thru Friday



COLORING CONTEST WINNERS

AGE GROUP	WINNER
0-2	River Sposato
3-4	David Hill
5-6	Jackson Gallagher
7-8	Trent Chalfant
9-10	Mia Turner



Emergency Fund—Start Small, Think Big



Many people wonder how they can build an emergency fund when they're trying to pay off my debts. It isn't as hard as you might think. The strategy is to start small, change a few habits, and change your mind set.

If you're starting from scratch with your emergency fund, begin by saving one month's worth of living expenses while paying the minimum on your credit cards. When you have that first month of emergency funds started, turn your focus to your credit card debt and pay more than the monthly minimum. Once the credit card debt is paid off, go back to building your emergency fund.

If your credit card debt is very high and can't be paid in full within a couple of months, then alternate the extra payment every other month: The first month, add to your emergency fund and pay the minimum on your credit cards. The next month, pay more on your credit cards and skip the deposit to your emergency fund, etc.

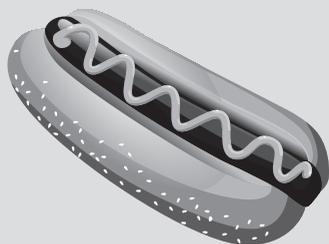
Here are five ways to boost your emergency fund and change savings habits for life:

- Treat savings as a bill. Figure out what you can afford to save each month and stash away \$75, \$50, \$25, or even \$10 a month. No matter the amount, it adds up and can become habit-forming. As your financial situation improves, increase the amount.
- Live one raise behind. When you get a raise, don't begin spending more. Instead, apply the extra amount to your emergency fund.
- Automate it. Set up an automatic transfer to your emergency funds account. When the credit union receives your direct-deposited pay check, you can have a portion of it put directly into your savings or emergency account. Out of sight, out of mind, but you know it's there if you really need it.
- Give savings a garage-sale boost. Go from room to room in your home and purge stuff you no longer want and need. Then schedule a garage sale. Both your house and your savings will look better.

Think of it as a life jacket. If you can't find that initial spark to get started, ask yourself how you'd pay your bills if you lost your job tomorrow. Having an emergency fund will help you keep "your head above water."

Save the Date:

International Credit Union Day aka Hot Dog Day will be on October 18th. Watch for more information in the next newsletter, on our website or on our Facebook Page.



We
Are Here
For You!!!

Credit and Debt Management Corner

Having trouble with too many payments owed each month? Sleepless nights may be avoided by calling your Credit Union. By contacting us first, rather than waiting till you're in serious trouble, will convey that you are concerned, committed, and responsible. Stop in to explain the situation and let us see if we can find a solution to help you. Every meeting, phone call and email will be kept strictly confidential. We understand situations happens. Call Maureen at (412) 469-0410 or email her at mmetts@irvin-worksfcu.org

"People helping People" for over 76 years.
We are looking forward to helping you!

OUR YOUTH, OUR FUTURE

We want to recognize well deserved accomplishments!! Has your child won an award, been named an all-star, entered into the National Honor Society, won a spelling bee, graduated with honors, or accomplished something that makes you proud? We would like to recognize their accomplishments at the Credit Union. The youth of the credit union is the future of the credit union and we would like to congratulate them on making their dreams come true. "Dreams Thrive Here" is just one of the credit union's motto and we want to hear about theirs. Below are just a few of the many that we're sure that are out there. Let's make this list grow every month:

Laila O'Kelly

- Made the Varsity Cheerleader Squad and the Varsity Volleyball Team
- Received 5 Academic Excellence Awards which included a Presidential Award

Chaise Murrell

- Was on Honor Roll all year and ended the year with High Honors

Taya Tassone

- Was inducted into the National Honor Society
- Received 2nd Place Award from the Manchester Craftsmen's Guild for Electronic Art
- Received a Congressional Recognition Certificate for her art

Vincenzo Tassone

- Received 3 Academic Excellence Awards which included a Presidential Award

Maria Tassone

- Was Student of the Month and Received a Positive Behavior Award

Congratulations to all our young members on your accomplishments!

SHARE CERTIFICATE RATES!

6 MONTHS	.45%	APY .45%	MINIMUM	\$500.00
12 MONTHS	.65%	APY .65%	MINIMUM	\$1,000.00
18 MONTHS	.80%	APY .80%	MINIMUM	\$1,000.00
24 MONTHS	1.00%	APY 1.01%	MINIMUM	\$2,500.00
Youth Certificate 3 Months	.30%	APY .30%	MINIMUM	\$250.00

All Share accounts federally insured up to \$250,000.00 by the NCUA

Dividends are paid quarterly on the average daily balance.

RATES SUBJECT TO CHANGE AT THE DISCRETION OF THE BOARD OF DIRECTORS

**RATE
CORNER**

2nd QUARTER 2018 DIVIDENDS

Shares	.10%	..apy10%
Christmas Club	.05%	..apy05%
Vacation Club	.05%	..apy05%

If you need information concerning any applicable fees and terms pertaining to your account, please contact your Credit Union office.