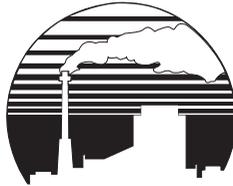




AMERICA'S
CREDIT UNIONS™
Where people are worth more than money.™



IRVIN WORKS
FEDERAL CREDIT UNION

VISIT US ONLINE
www.irvinworksfcu.org

P.O. BOX 250
DRAVOSBURG, PA 15034

Phone: 412.469.0410
412.675.7416
FAX: 412.469.0298

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Facebook!**

QUARTERLY NEWSLETTER • OCTOBER, 2018

Four Signs You Need to Clean Up Your Finances

It's easy to see when your house needs cleaning: clothes are on the floor; dirty dishes are stacked in the sink. But it may be a little harder to know when to "tidy up" your finances. Here are a few signs:

1. You're living paycheck to paycheck

If you barely make ends meet at the end of the month, it's time to buy yourself some wiggle room for unexpected events. Start by cutting back on at least one major expense and putting that money into an emergency fund. The goal of an emergency fund is to be able to cover a three-month period of unemployment, at a minimum. Consider downsizing to a smaller home or apartment, going from a two-car household to one, or commuting by bus or bike. Getting a side gig is another way to boost your emergency funding.

2. You're not saving for retirement

According to Northwestern Mutual's 2018 study, 21% of Americans have not saved for their retirement. If you're one of those people, it's time to start. Your goal should be to save 15% or more of your monthly income for your retirement. If you're not used to saving, going from 0 to 15% might be hard. So, start small and simply set aside \$50 each month. Increase that amount when you get a raise or get a better handle on your expenses.

3. You're carrying credit card debt

There is good debt—mortgages for homes and loans for education—but there is also bad debt. Credit card debt is the worst kind of debt you can have, and the longer you carry it, the more money you end up losing in interest. If you're up to your chin in credit card debt, maybe it's time to create a budget and move to a cash-only system until your debt is under control.

4. You don't have a budget in place.

Do you follow a budget? Many Americans don't, even though it's probably the most effective way to manage money. Without a budget in place, you'll have a hard time seeing where your money is going, where you're overspending, and where you can make changes.

If any of these signs apply to you, it's time to clean up and learn how to manage your money. You'll be thankful in the long run.

OFFICER COMMITTEE MEMBERS REPORT 2018	
BOARD OF DIRECTORS Michael E. Juliano - <i>President</i> William C. Phillips - <i>1st Vice President</i> Christopher Shaw - <i>2nd Vice President</i> Donald A. Baird - <i>Treasurer</i> Andrew C. Kahler - <i>Secretary</i>	STAFF Sandra L. Abels - <i>CEO</i> Denise A. Tassone - <i>Assistant Manager</i> Maureen Metts - <i>Loan Officer</i> Connie A. Strychalski - <i>Visa Coordinator</i> Cynthia Chesson - <i>Share Draft / ACH Coordinator</i> Zofia Lattanzi - <i>Member Services Representative</i>
SUPERVISORY COMMITTEE Timothy J. Evans - <i>Chairman</i> Ronald Kirkwood - <i>Member</i> Michael E. Juliano - <i>Alternate Member</i>	

YOUR CREDIT UNION WILL BE CLOSED	
Thanksgiving Day	Thursday November 22, 2018
Day after Thanksgiving	Friday November 23, 2018
Christmas Eve.....	Monday December 24, 2018
Christmas Day.....	Tuesday December 25, 2018
New Year's Day.....	Tuesday, January 1, 2019
The above list includes all the days in 2018 your Credit Union will be closed. These Holidays could change yearly.	

Preparing a Disaster Kit

The number of natural disasters, particularly weather-related disasters, appears to be rising each year. (See the Economist <https://www.economist.com/blogs/graphicdetail/2017/08/daily-chart-19>) If you live in a hurricane-, earthquake-, or flood-prone area, you know you may only have seconds to get to safety. Since help may not arrive immediately, it's important to be ready for the aftermath of a disaster.

To prepare for such an event, create your own disaster supply kit, something you can grab quickly and easily as you head to safety. The kit should contain enough food, water, and other vital supplies to help you for at least 72 hours.

Your disaster kit should contain:

- Water – one gallon of water per person per day for at least three days, for drinking and sanitation
- Food – at least a three-day supply of non-perishable food, including food for your pet.
- Manual can opener for food
- Any prescription medications
- Radio (hand-cranked or battery-powered – make sure you have extra batteries)
- Flashlight (hand-cranked or battery powered – make sure you have extra batteries)
- First aid kit
- Whistle to signal for help
- Dust mask
- Plastic sheeting and duct tape to create a shelter
- Moist towelettes, garbage bags, and plastic ties for personal sanitation
- Wrench or pliers to turn off utilities
- Local maps
- Cell phone with chargers and a backup battery
- Copies of important papers in a sealable, waterproof bag.

Store your items in a plastic bin or duffel bag and place it in an easily accessible place. If your work is far from your home, you may want to create a separate disaster kit for your car.

No one likes thinking about calamities, but giving a thought to a disaster prep kit now may save your life later. To get more helpful advice, go to www.ready.gov.



We would like to thank all the children who made deposits into their accounts for Youth Week, which was August 13 – 17. They were entered into a drawing for each deposit made and the following were our winners who each received \$25:

- Caitlyn Phillips
- Gianna Miller
- Marlee Grinage
- Skyler Sposato

Congratulations to our Young Savers!

OFFICE HOURS
8:00 a.m. to 4:30 p.m. -
Monday thru Friday



Check Your Free Credit Reports Throughout the Year

It's important to check your credit report at least once annually to monitor for signs of identity theft or fraud, as well as check for any errors.

The Fair Credit Reporting Act (FCRA) requires each of the nationwide credit reporting companies — Equifax, Experian, and TransUnion — to provide you with a free copy of your credit report, at your request, once every 12 months. But don't order the reports directly from the companies. They are providing free credit reports only through annualcreditreport.com, 1-877-322-8228. If you prefer to mail in your request, you can download the request form at <https://www.consumer.ftc.gov/articles/pdf-0093-annual-report-request-form.pdf> and mail it to the address on the form.

To take full advantage of these free reports, instead of ordering all three at once, order a report from a different company every four months. That way you can spread out these freebies and check your report throughout the year.

NOT ALL IDENTITY

PROTECTION SOLUTIONS ARE EQUAL

Identity theft takes on many forms, from stealing your complete personal profile to combining just one piece of personal information with fabricated information to create a fictitious identity known as a synthetic profile. Synthetic identities, which are on the rise, are used to open new credit accounts, obtain loans, get medical procedures, and so much more.

It's our trust in new technologies, public Wi-Fi, wide-spread data breaches, poor individual data management (for example, bad or over-used passwords), and so on that all contribute to the growth of identity fraud.

Let's face it: your information is out there and fraudsters will find a way to get what they want—using your good credit worthiness for their own personal gain.

It's only a matter of time before the next victim is you! That's why it's more important than ever to use a best-in-class identity theft protection service that monitors comprehensive activity. Here's why:

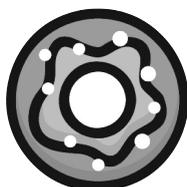
- ✓ Early detection of fraud greatly reduces the financial, emotional and legal burden associated with identity theft
- ✓ People who use a comprehensive monitoring service have more control over the safety of their family and their identity

Irvin Works Federal Credit Union has partnered with SHERPA® Identity Protection <https://www.sherpaidentitytheftprotection.com/?PCD=038> to provide this critical identity protection service to our members.

CONTACT SHERPA®: info@protectedbySHERPA.com | 800.932.0661
<https://www.sherpaidentitytheftprotection.com/?PCD=038>

SHERPA® is powered by the leading provider of global identity protection and fraud detection technologies. Their service goes beyond standard credit monitoring to include a multi-layered approach to protecting identities—credit monitoring, internet surveillance, lost wallet protection, full-service identity and credit restoration, and up to \$1 million in insurance protection. You can trust in Irvin Works Federal Credit Union and SHERPA® to help keep your personal information protected.

In honor of **International Credit Union Day** and to show appreciation to our members we will be serving refreshments through out the day. In the morning we will have coffee and Danishes and starting around 10:30 we will be serving hot dogs, popcorn and other treats. Stop by and visit us. We will also be offering you a chance to win one of our many door prizes. As part of our annual fund raiser we will be having a 50/50 drawing and a Chinese Auction. We hope you will join us on October 18th.



How am I going to make my payments? Credit and Debt Management Corner

With all the talk on what are we going to do with our loans at the Credit Union if there is a strike, lockout or any crisis, we can't stress enough, "Come See Us". We really do understand "things happen" that cause financial difficulties. The philosophy of the Credit Union Movement has always been "People Helping People" and we stand by that 100%. Every situation will be looked at with a one on one confidential assessment. But we need you to contact us! We will set up a confidential meeting at a time convenient to you to discuss what options might work for you. Don't second guess your Credit Union especially with everything else on your shoulders, know that we are here for you. You can contact any one of us at the Credit Union for assistance or email Maureen at mnetts@irvinworksfcu.org

OUR YOUTH, OUR FUTURE

We want to recognize well deserved accomplishments!!

Has your child won an award, been named an all-star, entered into the National Honor Society, won a spelling bee, graduated with honors, or accomplished something that makes you proud? We would like to recognize their accomplishments at the Credit Union. The youth of the credit union is the future of the credit union and we would like to congratulate them on making their dreams come true. "Dreams Thrive Here" is just one of the credit union's motto and we want to hear about theirs. Let's make this list grow every month:

Please call the Credit Union and ask for Denise or send an email to denise@irvinworksfcu.org to add your child or grandchild to our list

HOLIDAY FUNDS AVAILABLE NOW!

The funds in your Christmas Club Account will be transferred into your Checking account on October 15, 2018.

Holiday loans are available from October 1st thru February 29th we will be offering a \$2,000.00 loan with rates starting as low as 5.50% to be paid off in two years.



At your credit union we want to try to be here to serve our members every day, but if it is not safe for our employees to travel in ice or heavy snow storms we may have to close the office. Please think of your own safety and call the credit union at 412-469-0410 to make sure we are open.



NEW HIGHER SHARE CERTIFICATE RATES!

6 MONTHS	1.00%	APY 1.00%	MINIMUM	\$500.00
12 MONTHS	1.50%	APY 1.51%	MINIMUM	\$1,000.00
18 MONTHS	1.75%	APY 1.76%	MINIMUM	\$1,000.00
24 MONTHS	2.00%	APY 2.02%	MINIMUM	\$2,500.00
Youth Certificate 3 Months .30% APY .30% MINIMUM \$250.00				

All Share accounts federally insured up to \$250,000.00 by the NCUA

Dividends are paid quarterly on the average daily balance.

RATES SUBJECT TO CHANGE AT THE DISCRETION OF THE BOARD OF DIRECTORS

RATE CORNER

3rd QUARTER 2018 DIVIDENDS

Shares	. . . . .	.10%	. . . . .	.10%
Christmas Club	. . . . .	.05%	. . . . .	.05%
Vacation Club	. . . . .	.05%	. . . . .	.05%

If you need information concerning any applicable fees and terms pertaining to your account, please contact your Credit Union office.