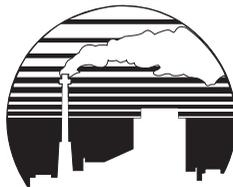




Join us on Facebook!



IRVIN WORKS FEDERAL CREDIT UNION

VISIT US ONLINE www.irvinworksfcu.org

P.O. BOX 250 DRAVOSBURG, PA 15034

Phone: 412.469.0410 412.675.7416 FAX: 412.469.0298

QUARTERLY NEWSLETTER • JANUARY, 2019

Disclosure Of Information To Parties That Provide Services To Us

In order for us to conduct the business of the credit union, we may disclose all of the information we collect, as described, to companies that perform marketing or other services on our behalf or to other financial institutions with whom we have joint marketing agreements so that we may provide members with competitive products and services.

To protect our member's privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell the information we provide to other third parties.

How We Protect Member Information

We restrict access to information about members to those employees who need to know that information to provide products or services to members. We maintain physical, electronic, or procedural safeguards that comply with federal regulations to guard member non-public personal information.

What Members Can Do To Help

- Protect their account numbers, plastic card numbers, PINs (personal identification numbers), and passwords.
Use caution when disclosing account numbers, social security numbers, etc. to other persons.
Members should keep their information with us current. If an address or phone number changes, the members need to let us know.

Just a Reminder at Tax Time"

When signing up for electronic deposit of your tax refund make sure you have our correct routing number 243380477. If you are not sure of the account number to use, please call us at (412) 469-0410.

YOUR CREDIT UNION WILL BE CLOSED

- New Year's Day Tuesday, January 1, 2019
Martin Luther King Day Monday, January 21, 2019
Good Friday Friday, April 19, 2019
Memorial Day Monday, May 27, 2019
Independence Day Thursday, July 4, 2019
Labor Day Monday, September 2, 2019
Thanksgiving Day Thursday, November 28, 2019
Day after Thanksgiving Friday, November 29, 2019
Christmas Eve Tuesday December 24, 2019
Christmas Day Wednesday December 25, 2019

Privacy Policy

IWFCU is committed to providing members with competitive products and services to meet their financial needs and help them reach their goals. Protecting personal information of our members and using this information in a manner consistent with our member's expectations is a high priority for everyone associated with Irvin Works Federal Credit Union.

Information We Collect About Members

We collect non-public personal information about members from the following sources:

- Information we receive from the member on applications and other forms.
Information about the member's transactions with us.
Information we receive from a consumer-reporting agency.
Information obtained when verifying the information provided by the member on an application or other form; this may be obtained from the member's current or past employers, or from other institutions where the member conducts financial transactions.

The Way We Use Information

We use the information members provide in order to assist with providing products and services.

Parties Who Receive Information from Us

We may disclose all the information we collect, as described above, as permitted by law. We may disclose non-public personal information about members to the following types of third parties:

- Financial Service providers, such as insurance companies.
Non-financial companies, such as consumer reporting agencies, data processors, check/share draft printers, plastic card processors, and government agencies.

Save The Date Save the day for our Annual Meeting! Help us celebrate our 77th year of serving our members on April 6, 2018 at the Youghiogheny Country Club in Elizabeth Township. More information will be available in our March newsletter! Note: One position is open for election, nominations by petition only. Stop by the Credit Union for more information.

OFFICE HOURS

8:00 a.m. to 4:30 p.m. - Monday thru Friday



OFFICER COMMITTEE MEMBERS REPORT 2018

BOARD OF DIRECTORS Michael E. Juliano - President William C. Phillips - 1st Vice President Christopher Shaw - 2nd Vice President Donald A. Baird - Treasurer Andrew C. Kahler - Secretary

STAFF Sandra L. Abels - CEO Denise A. Tassone - Office Manager Maureen Metts - Loan Officer Connie A. Strychalski - Visa Coordinator Cynthia Chesson - Share Draft / ACH Coordinator Zofia Lattanzi - Member Services Representative

SUPERVISORY COMMITTEE

Timothy J. Evans - Chairman Ronald Kirkwood - Member Kristine M. Intriери - Secretary

## Teaching Teens Financial Responsibility

When your kids were little, you frequently heard requests such as “Will you read me a story?” or “Can we go for a bike ride?” Now that your offspring have morphed into teenagers, their pleadings often involve asking for money—your money.

How can you tame their cash demands and avoid the money wrangles, while also instilling a sense of financial responsibility? Here are a few ideas:

- Make the most of “teachable moments”—Look for opportunities in your day-to-day interactions with your teen when you can slip in a money “lesson.” For instance, if you’re out shopping together, you can talk about your own shopping choices or why you’re delaying a purchase.
- Provide hands-on experience—These types of experiences have more impact for teens than just listening to you talk. For instance, have your teenager make the grocery list for the week. At the market, he’ll see for himself how big a chunk of the family budget goes toward groceries.
- Model money monitoring—Sit down with your teen to go over her list of expenditures for the week. Discuss the following: Were these wants (things that just made you feel good) or needs (things like a new jacket to replace the one that no longer fits)? How could you have spent your money differently?
- Introduce plastic, perhaps—You’ll need to decide if your teen is mature enough to manage a debit card. You could give your teen a prepaid debit card with a spending limit. Again, go over transactions together.
- Talk about the future—What will come after high school? If it’s college, what portion of expenses will the teen have to cover? Older teens also begin to think about career choices. This is a good time to talk with them about saving for retirement. It’s never too early to have that conversation.

Let us help at Irvin Works Federal Credit Union. We can set your teenager up with his first debit card and checking account. Getting teens established with these tools can help them learn to manage money now—while the stakes are small—so they don’t get into financial trouble later. Call us today at 412-469-0410 or stop by today.

## SHERPA® AND YOUR CREDIT UNION: TRUSTED GUIDES TO PERSONAL DATA SECURITY

Your personal information is collected and shared everywhere—when you go online, use a debit card, or text a friend. It’s increasingly more difficult to keep your information safe and out of the criminals hands.

Using top ID protection technology, your credit union and SHERPA® Identity Protection will equip you with the tools and guidance to protect your personal information. If a breach should occur, SHERPA®’s proactive monitoring identifies it quickly. Plus you have immediate access to full service SHERPA® identity and credit restoration experts should you ever need it.

Irvin Works Federal Credit Union is offering the SHERPA® Identity Protection solution with three different levels of protection. Don’t cross your fingers and hope for the best— be proactive and sign up for SHERPA® today!

Visit <https://www.sherpaidentitytheftprotection.com/?PCD=038>

**THANK YOU**



The credit union wants to thank everyone that came to visit us on International Credit Union Day. With the help from all our members, we were able to raise \$1,203.00 for CUAid, which goes to helping credit union people affected by Hurricane Michael.

A special thanks goes to Bob Miller and Colleen Picinotti for their generous donations for our Chinese Auction! Thank you also to all of you that show up to help and make this day a success year after year!

## WAKE UP THOSE DORMANT ACCOUNTS

- April 15th is the state mandated deadline!



IWFCU is required to report Unclaimed Property the Pennsylvania Department of Revenue for accounts that have been dormant” for the last three years. An account is considered dormant if there have been no withdrawals, deposits or transfers made during this period. The best way to be safe is to WAKE UP your account by making a deposit and watching your

IWFCU accounts grow. If you are unsure of the status of your account please contact your credit union office or call 412-469-0410.

Now that the New Year is here, why not make that resolution to budget better for 2019. Here’s a few tips that we can help you with:

## Credit and Debt Management Corner

- Pay yourself first. Sign up for payroll deduction and put a deposit into your savings every pay. Having money to fall back on in times of trouble is such a relief.

• Write down all your monthly bills. Make a note on which are a necessity and which are not.

If one is not a necessity take that amount times 12. Do you really need that expense every year?

Is that show that you watch (the one you can only get if you pay for 250 channel package) worth the expense. Go out and hunt yourself instead of watching that hunting show. Or pull out that cookbook and make something new instead of watching that cooking show.

• How many of you sign up for a gym membership and go 2 or 3 times and the membership fee is debited monthly from your account? Cancel that and go for a walk, ride a bike or just plain exercise at home.

• If you have charge card balances, why not see if you can consolidate them into one at a lower rate. Our loan officers will be glad to help you with that.

• Are you going out to eat often? Add how much you spent on that in one months’ time and you’ll be surprised with the amount you could have saved by staying home and cooking.

• Write everything down!!! That is the key to successful budgeting.

Do you need assistance at getting started? Come see us, we have a journal and a pen waiting for you to get started. Financial planning is certainly a must in these crazy times, we are here to help. All meetings are confidential and at your convenience. Have any questions or comments please email [mmetts@irvinworksfcu.org](mailto:mmetts@irvinworksfcu.org) or just give us a call. “People helping People” for over 76 years. Let’s make 2019 a year of good health, wealth and happiness. Happy New Year!

**At your credit union we want to try to be here to serve our members every day, but if it is not safe for our employees to travel in ice or heavy snow storms we may have to close the office. Please think of your own safety and call the credit union at 412-469-0410 to make sure we are open.**

## Happy Retirement to one of our own!!!

After nearly 25 years of volunteering and dedicating his time to the Irvin Works Federal Credit Union, **Pete Rayman** has decided to retire from his position. Over the years he has held many positions here and is retiring as President.

We would like to give you a heartfelt Thank You for all you did over the years to keep us a very stable and successful Credit Union and wish you the best always. You will truly be missed.

*Best Wishes*

## OUR YOUTH, OUR FUTURE

We want to recognize well deserved accomplishments!!

Has your child won an award, been named an all-star, entered into the National Honor Society, won a spelling bee, graduated with honors, or accomplished something that makes you proud? We would like to recognize their accomplishments at the Credit Union. The youth of the credit union is the future of the credit union and we would like to congratulate them on making their dreams come true. “Dreams Thrive Here” is just one of the credit union’s motto and we want to hear about theirs. Let’s make this list grow every month!

Please call the Credit Union and ask for Denise or send an email to [denise@irvinworksfcu.org](mailto:denise@irvinworksfcu.org) to add your child or grandchild to our list.

## \*NEW HIGHER” SHARE CERTIFICATE RATES!

6 MONTHS	1.00%	APY 1.00%	MINIMUM	\$500.00
12 MONTHS	1.50%	APY 1.51%	MINIMUM	\$1,000.00
18 MONTHS	1.75%	APY 1.76%	MINIMUM	\$1,000.00
24 MONTHS	2.00%	APY 2.02%	MINIMUM	\$2,500.00
Youth Certificate 3 Months	.30%	APY .30%	MINIMUM	\$250.00

All Share accounts federally insured up to \$250,000.00 by the NCUA

Dividends are paid quarterly on the average daily balance.

RATES SUBJECT TO CHANGE AT THE DISCRETION OF THE BOARD OF DIRECTORS

**RATE CORNER**

## 4<sup>th</sup> QTR - 2018 DIVIDENDS

Shares	. . . . .	.10%	. . . . .	.10%
Christmas Club	. . . . .	.05%	. . . . .	.05%
Vacation Club	. . . . .	.05%	. . . . .	.05%

If you need information concerning any applicable fees and terms pertaining to your account, please contact your Credit Union office.