



AMERICA'S
CREDIT UNIONS™
Where people are worth more than money.™



IRVIN WORKS
FEDERAL CREDIT UNION

VISIT US ONLINE
www.irvinworksfcu.org

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**Join us on
Facebook!**

QUARTERLY NEWSLETTER • JULY, 2020

Holiday Funds Available Now!

The funds in Your Christmas Club Account will be transferred into your Checking account on October 15th, 2020.

**Irvin Works Federal Credit Union's
78th Annual Meeting**

Due to the COVID-19 pandemic, we're taking the unprecedented measure of holding this year's Annual Meeting virtually. Following the guidelines of the Centers for Disease Control and World Health Organization to limit group sizes, we're conducting this year's meeting hosted by Zoom.

You are invited to a Zoom meeting.
When: October 20, 2020 6:00 PM Eastern Time (US and Canada)

Register in advance for this meeting:
<https://zoom.us/join/zoom/register/1J0qcuuupj8tGiz8laajSgrH7JTOLokDRdcw>

After registering, you will receive a confirmation email containing information about joining the meeting.

REMINDER

At your credit union we want to try to be here to serve our members every day, but if it is not safe for our employees to travel in ice or heavy snow storms we may have to close the office. Please think of your own safety and call the credit union at 412 469-0410 to make sure we are open.

International Credit Union Day

With our sincere apologies: due to the pandemic we are not able to have International Credit Union Day, also known as Hot Dog Day.

You can still stop out on October 15, 2020.

We are still going to have some giveaways and drawings for gift cards. The 50/50 ticket proceeds will go to The Greater Pittsburgh Community Food Bank.

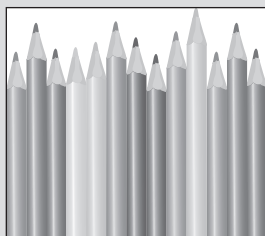
UPDATE Coloring Contest!

A big **Thank You** to all the children, 0 to 10 years, who participated in the Coloring Contest. Due to Covid 19 we had to extend the Contest to September 8, 2020. All Children who participated received a goody bag when the picture was turned in. The winners all received a cash prize deposit of \$25 into their accounts. Remember, if you have not set up a savings account for your children - now is a good time to open one! Children's accounts can be opened with as little as \$5 (will not earn dividends until the account reaches \$50).

Congratulations!

Coloring Contest Winners

- 0-2 Ember Sposato
- 3-4 Elaina Wilson
- 5-6 Josie Derr



RATE CORNER

3rd QTR - 2020 DIVIDENDS

Shares.....	.05%	..APY05%
Christmas Club .	.05%	..APY05%
Vacation Club . .	.05%	..APY05%

SHARE CERTIFICATE RATES

6 Months	APR .25%	APY .25%	Min. \$ 500.00
12 Months	APR .35%	APY .35%	Min. \$1,000.00
18 Months	APR .45%	APY .45%	Min. \$1,000.00
24 Months	APR .55%	APY .55%	Min. \$2,500.00

YOUTH CERTIFICATE

3 Months	APR .20%	APY .20%	Min. \$ 250.00
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All Share accounts federally insured up to \$250,000.00 by the NCUA
Dividends are paid quarterly on the average daily balance.

LOAN RATES

Personal loans	starting as low as <i>up to \$25,000.00</i>	7.00%	APR
New Vehicles	starting as low as	2.90%	APR
Used Vehicles	starting as low as	3.75%	APR
New Motorcycles	starting as low as	4.00%	APR
Used Motorcycles	starting as low as	6.74%	APR
New Recreational	starting as low as	6.00%	APR
Used Recreational	starting as low as	7.75%	APR

HOME EQUITY - Please call for rates, terms & amounts

VISA CREDIT CARD - 12.9% APR

RATES SUBJECT TO CHANGE AT THE DISCRETION OF THE BOARD OF DIRECTORS

If you need information concerning any applicable fees and terms pertaining to your account, please contact your Credit Union office.

Did you hear we now have IRAs!

Looking to invest in your retirement? Open an IRA at Irvin Works FCU where we offer Traditional and Roth IRA accounts. Once you establish your IRA with the credit union you can invest your money into our IRA Certificates. (Please see current rates for more information.) www.irvinworksfcu.org
***If you are not sure what type of IRA account to open or your contribution limits, please consult with a tax advisor first.*



**Happy Retirement
to one of our own!!!**



After 13 years of service and dedication to the Irvin Works Federal Credit Union as our Loan Officer, **Maureen Metts** has decided to retire from her position. In her retirement she will be spending time with her husband Bill and her grandchildren. We would like to give you a heartfelt Thank You for all you did over the years. Wishing you the best always. You will truly be missed.

OFFICE HOURS
8:00 a.m. to 4:30 p.m. -
Monday thru Friday



YOUR CREDIT UNION WILL BE CLOSED

Thanksgiving Day	Thursday November 26, 2020
Day after Thanksgiving	Friday November 27 2020
Christmas Eve	Thursday December 24, 2020
Christmas Day	Friday December 25, 2020

The above list includes all the days in **2020** your Credit Union will be closed. These Holidays could change yearly.

**OFFICER COMMITTEE MEMBERS REPORT
2020**

BOARD OF DIRECTORS

- Michael E Juliano - *President*
- William C Phillips - *1st Vice President*
- Christopher Shaw - *2nd Vice President*
- Donald A Baird - *Treasurer*
- Andrew C Kahler - *Secretary*

STAFF

- Sandra L Abels - *CEO*
- Denise A Tassone - *Office Manager*
- Maureen Metts - *Loan Officer*
- Holly Niccolai - *Loan Officer*
- Cynthia Chesson - *Head Teller /Share Draft & ACH Coordinator*
- Zofia Lattanzi - *Marketing Coordinator / Certified Financial Counselor*

SUPERVISORY COMMITTEE

- Timothy J Evans - *Chairman*
- Ronald Kirkwood - *Member*
- Kristine M Intrieri - *Secretary*

SHARE DRAFT News

Cyndi here, just a little update from your Share Draft/ACH Coordinator!! Hope this summer treated you well considering all that we have been faced with. Fall is here and what a wonderful time to update the way we use our accounts!

Please check out these Free Services that are available for our members. We have Free Checking, Free Online Banking, and the Free Mobile App! I recommend signing up for online banking if you have not done so already. We also have the phone app: **Gomobile 1347**. Your information at your fingertips 24/7! How convenient is that!

Please do not forget that we offer a debit card with our checking account and did I mention that we have no minimum balance to maintain in that checking account. It is a win-win!

So, as we move forward together and get through these trying times. Remember your Credit Union is here to help you any way we can!

*****People Helping People*****

Call and ask for Cyndi at 412.469.0410

Thank you,

Cyndi Chesson, *Share Draft/ ACH Coordinator*



VISA

With the Pandemic still hanging on and the holidays just around the corner, we offer a credit card with a low interest rate of 12.9% APR with no annual fee! Call 412-469-0410 for more information or stop in and apply for your Irvin Works FCU Visa Credit Card today!



Youth Week at the Credit Union

We would like to thank all the children who made deposits into their accounts for Youth Week, from August 10 to 14, 2020. If your child does not have an account here at the Credit Union, now would be a good time to open one. You can even have automatic deposits into their account to start saving for their future. Remember, Irvin Works FCU membership is open to all your family members.

Congratulations to our Young Savers

LaKota Donaldson

Sydney Phillips

Skylar Simpson

Maria Tassone

A Warm "Welcome" to our New Loan Officer Holly Niccolai

We are all excited to introduce you to our new Loan Officer, Holly. With her years of experience, we know she will be a valuable asset to our Credit Union and to you, our members, as well. When you stop in to apply or have questions about a loan – just ask for Holly!

**Congratulations and it is great to have
you join our team!!**

How to Switch your Bank Account to a Credit Union

Perhaps you've heard how great credit union services are, how much lower their fees are, and how they offer much better interest rates than banks. But the idea of moving your accounts from your current bank sounds daunting. Well, it's really not that hard. Follow these simple steps to switch to a credit union and start reaping the benefits of membership:

1. Check out credit unions in your area. Use **Your Money Further** to help you find a credit union.
2. Open a new account at the credit union. You'll need a form of identification, like a driver's license, passport, or state ID, as well as provide your Social Security number, and a check or cash to deposit into the new account.
3. Get the products or services your new credit union offers. Sign up for a debit and/or credit card, set up their mobile banking app, etc.
4. Link your bank account to your credit union account. This will make transferring money easier. Most credit unions will let you do this online, but if you need help, simply call or stop in to have someone help you set this up.
5. Switch your direct deposit and automatic bill payments to your credit union account.
6. Make sure to leave enough money in your current bank account to cover any outstanding checks or automatic payments.
7. Once your direct deposits and automatic payments are coming and going through your credit union and the last of your bank checks have cleared, close your bank account.

Then, explore the ways your credit union can help your money go further!

To Our Members

As we are still in the green phase and hopefully the final phase of COVID-19 I would like to take a moment to thank everyone for cooperating with the rules and guidelines we had to put in place to keep all of you safe while visiting our office. It has been an interesting experience to say the least.

Also, I would like to thank all our members who thought to help keep us safe by donating masks, mask straps, Clorox wipes, making our plexiglass shields and bringing us goodies. All these things meant the world to us and all part of our mission "**People Helping People**".

We are here for you!!! Don't hesitate to come see us if the pandemic has impacted you financially, we have **FREE financial counseling**, just please keep the communication lines open with us. Every meeting, phone call, email, etc. is 100% confidential. Again "**People Helping People**".

With that being said, Irvin Works Federal Credit Union wants to wish every one of our members a healthy, safe and happy rest of 2020.

Sandy
CEO Irvin Works FCU



Taking Care of Business During a Pandemic



The COVID-19 virus has impacted everyone's life and regular routines are being affected, including taking care of banking needs. Fortunately, most of your banking can now be handled safely online, via your mobile device, or by landline. To help you take care of your credit union business safely, we offer the following suggestions:

Use our online banking service www.irvinworksfcu.org. If you haven't set up your online banking and would like some help with it, give us a call at 412-469-0410. Our business hours are Monday – Friday 8 am to 4:30 pm.

If you need to apply for a loan, you can do that using our secure website, stop in and pick up a loan application, or you can call and we can mail out an application to you.

If you don't have a debit card, apply for one now! This will enable you to access your money at any ATM without going into a branch. Debit cards can be used wherever VISA cards are accepted. You can also access your money, surcharge free, by going to any ATM.

In addition, if your employer offers direct deposit, we suggest getting that set up. Please call for more information. 412-469-0410.

Rest assured that Irvin Works FCU will do our utmost to help you with your financial concerns. To stay informed of our schedule and updates regarding our operation, please make sure we have your current email address, check out our website www.irvinworksfcu.org and follow us on our Facebook page.

5 Ways Good Credit is Your Safety Net

A healthy savings account is your best defense against life's curve balls, but sometimes setting aside some money every paycheck isn't enough—particularly when you're just starting out in life.

A good credit score can be an additional safety net, providing you access to low-interest credit options that can help cover any expenses your emergency savings can't. Here are your options:

1. **Credit cards** Can be useful for relatively small emergencies. Of course, this requires that you haven't maxed out your credit card on espresso and concert tickets. Keeping a decent chunk of your spending limit available will not only offer you a good lifeline, but can also boost your credit score. Plus, a good credit score can earn you the best rates.
2. **Signature loans** Also called personal loans, they can be used for making purchases like car repairs or for doing projects like updating your kitchen. Signature loans are good for moderate-sized projects.
3. **Car equity loan** Did you know that if you have paid off your car, or if you owe less than its worth, you can often take out a loan against your equity? If your car is newer than 10 years old, these loans usually offer significantly lower rates than signature loans or credit cards. Just keep in mind that you no longer own the car outright—you will have to pay off the loan if you decide to sell your car.
4. **Home Equity Loan** If you own your own home and have available equity in it (again, you owe less than your home is worth) you can take out a home equity loan. This is a one-time lump sum loan, usually of a sizeable amount. This can be good for big projects, like remodels, additions, building a shop, or paying off your other higher-rate debt.

Your lender might be able to offer you other options, but these are the main tools you can use to build a safety net. Even better—by using your available credit options, making payments on time, and paying things off, you are continuing to build your credit score.