



AMERICA'S
CREDIT UNIONS™
Where people are worth more than money.™



IRVIN WORKS
FEDERAL CREDIT UNION

VISIT US ONLINE
www.irvinworksfcu.org

P.O. BOX 250
DRAVOSBURG, PA 15034

Phone: 412.469.0410
412.675.7416
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**Join us on
Facebook!**

QUARTERLY NEWSLETTER • JANUARY, 2022

REMINDER

At your credit union we want to try to be here to serve our members every day, but if it is not safe for our employees to travel in ice or heavy snow storms we may have to close the office. Please think of your own safety and call the credit union at **412-469-0410** or **412-808-1380** to make sure we are open.

**JOIN US FOR OUR
80th ANNUAL MEETING**

On April 2nd we will be hosting our annual meeting at the Youghiogheny Country Club in Elizabeth Township. The time of the dinner meeting will be 5 to 10 P.M. Tickets will be on sale from February 15 thru March 15th for \$10.00 each. Hors D'Oeuvres will be available at 5 O'clock and a Buffet Dinner at 6:00. Cash bar will also be available. Door prizes and music will follow the meeting.

****Note: 1 Position open for Election****

Nominations by petition only. The petition must be signed by at least 50 members of the Irvin Works FCU.

To be a Board of Director you must be:

- 1) A member of the Irvin Works Federal Credit Union;
- 2) A member in good standing;
- 3) At least 18 years of age.

Petitions are available in the office. All Board and Committee members serve on a volunteer basis. These are not paid positions. No nominations will be accepted from the floor. Petitions must be received by March 1, 2022.

**Wake up those
Dormant Accounts**



April 15th is the state mandated deadline! IWFCU is required to report Unclaimed Property the Pennsylvania Department of Revenue for accounts that have been dormant for the last three years. An account is considered dormant if there have been no withdrawals, deposits or transfers made during this period. The best way to be safe is to WAKE UP your account by making a deposit and watching your IWFCU accounts grow. If you are unsure of the status of your account please contact us at main branch 412-469-0410 or the Elizabeth branch 412-808-1380. Just a reminder that after two years of dormancy your account will be charged a monthly fee until you WAKE UP your accounts. We do not want to take your hard-earned money, so please activate your account today!

YOUR CREDIT UNION WILL BE CLOSED

Martin Luther King Day Monday, January 17, 2022
Good Friday Friday, April 15, 2022
Memorial Day Monday, May 30, 2022
Independence Day Monday, July 4, 2022
Labor Day Monday, September 5, 2022
Thanksgiving Day Thursday, November 24, 2022
Day after Thanksgiving Friday, November 25, 2022
Day after Christmas Day Monday, December 26, 2022

The above list includes all the days in **2022** your Credit Union will be closed.
These Holidays could change yearly.

RATE CORNER

4th QTR - 2022 DIVIDENDS

Shares..05%	..APY05%
Christmas Club . .	.05%	..APY05%
Vacation Club . .	.05%	..APY05%

SHARE CERTIFICATE RATES

6 Months	APR .10%	APY .10%	Min. \$ 500.00
12 Months	APR .15%	APY .15%	Min. \$1,000.00
18 Months	APR .20%	APY .20%	Min. \$1,000.00
24 Months	APR .25%	APY .25%	Min. \$2,500.00

YOUTH CERTIFICATE

3 Months	APR .06%	APY .06%	Min. \$ 250.00
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All Share accounts federally insured up to \$250,000.00 by the NCUA
Dividends are paid quarterly on the average daily balance.

LOAN RATES

Personal loans	starting as low as <i>up to \$25,000.00</i>	7.00%	APR
New Vehicles	starting as low as	2.00%	APR
Used Vehicles	starting as low as	3.00%	APR
New Motorcycles	starting as low as	4.00%	APR
Used Motorcycles	starting as low as	6.74%	APR
New Recreational	starting as low as	7.00%	APR
Used Recreational	starting as low as	7.75%	APR

HOME EQUITY – Please call for rates, terms & amounts

VISA CREDIT CARD – 12.9% APR

**RATES SUBJECT TO CHANGE AT THE DISCRETION
OF THE BOARD OF DIRECTORS**

**If you need information concerning any applicable fees and terms
pertaining to your account, please contact your Credit Union office.**

OFFICE HOURS
8:00 A.M. – 4:30 P.M.
Monday through Friday

**OFFICER COMMITTEE MEMBERS
REPORT 2022**

BOARD OF DIRECTORS
Michael E Juliano - *President*
William C Phillips – *1st Vice President*
Christopher Shaw – *2nd Vice President*
Donald A Baird – *Treasurer*
Andrew C Kahler – *Secretary*

SUPERVISORY COMMITTEE
Timothy Evans – *Chairman*
Gilbert Miller – *Member*
Donna Permigiani – *Secretary*

STAFF MEMBERS

Sandra L Abels - *CEO*

MAIN BRANCH
Denise A Tassone – *Office Manager*
Holly Niccolai – *Loan Officer*
Zofia Lattanzi – *Marketing Coordinator / Certified Financial Counselor*
Carrie Galicic – *Member Service Representative*

ELIZABETH OFFICE
Cyndi Chesson – *Branch Manager / Share Draft & ACH Coordinator*
John Sposato – *Member Service Representative*

PRIVACY POLICY

Privacy Policy IWFCU is committed to providing members with competitive products and services to meet their financial needs and help them reach their goals. Protecting personal information of our members and using this information in a manner consistent with our member's expectations is a high priority for everyone associated with Irvin Works Federal Credit Union. The following describes our credit union's privacy policy and practices concerning the personal information we collect and disclose about our members. Information We Collect About Members We collect non-public personal information about members from the following sources:

- Information we receive from the member on applications and other forms.
- Information about the member's transactions with us.
- Information we receive from a consumer-reporting agency.
- Information obtained when verifying the information provided by the member on an application or other form; this may be obtained from the member's current or past employers, or from other institutions where the member conducts financial transactions.

The Way We Use Information We use the information members provide in order to assist with providing products and services. Parties Who Receive Information from Us We may disclose all the information we collect, as described above, as permitted by law.

We may disclose non-public personal information about members to the following types of third parties:

- Financial Service providers, such as insurance companies.
- Non-financial companies, such as consumer reporting agencies, data processors, check/share draft printers, plastic card processors, and government agencies.

IRS Imposters Among the "Dirty Dozen" Tax Scams



Here's the bad news about any unexpected good news you receive in an e-mail from the Internal Revenue Service: It's probably bogus. For example, the IRS will not contact you via e-mail, out of the blue, about a refund you didn't know you had coming. But, yet, people fall for this scam again and again. Some have received e-mails--with convincing IRS logos--that display a refund amount and a link you must click on to get the refund.

The link leads to a mock-IRS Web page form that requires financial information, such as a Social Security and bank account number, user ID, password, mother's maiden name, and the like. Victims enter this information, press "submit," and Presto! Another identity thief now has the means to make a bank balance disappear.

The bogus IRS e-mail is an example of "phishing," which can lead to identity theft. It occurs when scammers use an authentic-looking e-mail to trick recipients into supplying personal financial data.

Don't take the bait—it's expensive

Although phishing accounts for only a fraction of the Internet fraud committed each year, its sting goes deep. We offer a few clues that an e-mail may be from an IRS imposter:

* Tortured English: Most phishing e-mails traced by the IRS originate outside the United States. Look for grammar and spelling mistakes or unusual words and sentence structures.

* No forewarning: The IRS does not make initial contact with taxpayers via e-mail. Agents do correspond via e-mail, such as during some audit situations, but that doesn't happen unless you give provide them with your e-mail address first.

* Your gut reaction: If it sounds too good to be true—it probably is.

Phishers exploit charity donors

Phishers also may pose as charitable organizations. Finding a list of a charity's donors isn't difficult, and criminals use the organization's identity to go phishing.

For example, they send e-mails telling donors that the charity has calculated the tax-deductible amount of their donations. Donors are asked to supply Social Security numbers or other personal data to retrieve the documentation they'll need to claim the tax deductions.

Don't guess—ask the experts

The best thing to do if you're unsure whether an e-mail regarding taxes is legitimate is to check at irs.gov, call your local IRS office, or forward the email to phishing@irs.gov. Not only can you find the truth there—you may alert the IRS to a criminal who can be shut down before scamming another victim.

INTERNATIONAL CREDIT UNION DAY AKA "HOT DOG DAY"



The Credit Union would like to thank everyone that came to visit us on Thursday, October 21, 2021. A special thank you for all of those who donated all the wonderful gifts for the Chinese Auction! Also, a huge "Thank You" goes out to all of those who showed up to help throughout the day, we could not have done it without you! With the help from our members we were able to raise \$1,333.00 for FAM Fighting Against all Monsters. Thank you everyone and we can not wait to celebrate 2022 with you!

Just a reminder at Tax Time

When signing up for electronic deposit of your tax refund make sure you have our correct routing number 243380477.

If you are not sure of the account number to use, please call us at 412-469-0410 or 412-808-1380. If a wrong number is used it could take months to receive your refund.

Products for You

- Savings Accounts
- Share Draft (checking) accounts
- No monthly fees
- No minimum balance
- Overdraft protection
- Christmas Club
- Vacation Club
- Share Certificates
- Visa Debit Cards
- Money Orders
- Certified Checks
- Cashier's Checks
- Book of Stamps
- Visa Gift Cards
- Travel Money Cards

Services for You

- Online banking – *Free of Charge*
- e-Statements
- Online Bill Pay – *Free of Charge*
- Mobile Banking with Remote Deposit
- Direct Deposit
- Payroll Deduction
- ATM on Site- West Mifflin
- 24-hour Telephone Banking
- Wire Transfers
- Notary Service – *West Mifflin*
- Financial Counseling* - *Free of Charge*

***For your privacy, please call and make an appointment for a time convenient for you. ***

5 Ways Good Credit is Your Safety Net

A healthy savings account is your best defense against life's curve balls. But sometimes setting aside some money every paycheck isn't enough—particularly when you're just starting out in life.

A good credit score can be an additional safety net, providing you access to low-interest credit options that can help cover any expenses your emergency savings can't. Here are your options:

1. Credit cards – Can be useful for relatively small emergencies. Of course, this requires that you haven't maxed out your credit card on espresso and concert tickets. Keeping a decent chunk of your spending limit available will not only offer you a good lifeline, but can also boost your credit score. Plus, a good credit score can earn you the best rates.

2. Signature loans – Also called personal loans, they can be used for making purchases like car repairs or for doing projects like updating your kitchen. Signature loans are good for moderate-sized projects.

3. Car equity loan – Did you know that if you have paid off your car, or if you owe less than its worth, you can often take out a loan against your equity? If your car is newer than 10 years old, these loans usually offer significantly lower rates than signature loans or credit cards. Just keep in mind that you no longer own the car outright—you will have to pay off the loan if you decide to sell your car.

4. Home Equity Loan – If you own your own home and have available equity in it (again, you owe less than your home is worth) you can take out a home equity loan. This is a one-time lump sum loan, usually of a sizeable amount. This can be good for big projects, like remodels, additions, building a shop, or paying off your other higher-rate debt.

5. Share Secured Loan – If you have money in your savings or in a certificate of deposit you can use these accounts to borrow against at a significantly lower rate and leave your hard-earned savings alone to grow. You can use these funds for any purpose or unexpected debt that may come up!

Your lender might be able to offer you other options, but these are the main tools you can use to build a safety net. Even better—by using your available credit options, making payments on time, and paying things off, you are continuing to build your credit score.